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KPAC Solutions announces sale of James Burn International

NASHVILLE, Tenn. (June 6, 2007) — KPAC Solutions announced today that it has sold James Burn International (JBI), a portfolio company the firm has owned since 2004. The United States operations of JBI have been purchased by a domestic industry leader, and a strategic buyer purchased the international operations. Terms of the sale were not disclosed.

“Our entire team has worked tirelessly in the turnaround and growth of JBI since our ownership began in 2004. We have successfully accomplished our operational and restructuring objectives, and we anticipate the continued success of JBI under its new ownerships,” said Jim Patton, KPAC’s founder and managing partner.

About James Burns International:

JBI is world-renowned and continuously on the leading edge of the Original Wire-O® binding solutions. The company provides a comprehensive range of automatic, semi-automatic or manual equipment punching and wire-binding equipment, incorporating the latest advanced technologies for all print and document finishing or bindery environments in which flexibility and productivity are essential.

About KPAC Solutions:

Since the firm’s founding more than 15 years ago, KPAC Solutions has evolved into a highly effective purchaser of distressed and underperforming manufacturing and industrial businesses. KPAC Solutions is a global private investment company with its headquarters in Nashville, Tenn., and offices in Los Angeles, Calif.; Richmond, Va.; and Paris, France. KPAC Solutions has purchased and restructured numerous businesses in the USA, Europe, South America and Asia, primarily acquired from Fortune 1000 companies.