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KPAC Solutions acquires the automotive-related operations from John Crane, Inc.

KPAC Solutions will operate internationally under the name Cyclam Holdings and have operations in the US, Mexico, Europe and China

NASHVILLE, Tenn. (August 1, 2007) – KPAC Solutions, a global private equity firm, announced it has acquired the automotive operations of John Crane, Inc. These automotive businesses are leading manufacturers and distributors of rotating mechanical seals for engine water pumps used in the automotive industry throughout the US, Europe and Asia. KPAC will operate these businesses as Cyclam Holdings (www.cyclam.us), representing KPAC's 15th platform acquisition since its founding.

“Our team is excited to assume these operations from John Crane, Inc.” stated Jim Patton, founder and senior partner of KPAC Solutions. “We look forward to building upon their foundation of superior products and global distribution for many years to come. Our partners have restructured more than \$3.0 billion in top line revenue throughout our careers and we pride ourselves on being true operators and not just financial partners.”

KPAC Solutions has named its senior partner Fil Filipov as chairman and CEO of Cyclam Holdings. Mr. Filipov is based in Europe and has an impressive global record of managing manufacturing companies.

About John Crane, Inc. (www.johncrane.com): John Crane is a US-based manufacturer of mechanical seals and associated products.

About KPAC Solutions (www.kpacsolutions.com): Since the firm's founding more than 15 years ago, KPAC Solutions has evolved into a highly effective purchaser of manufacturing and industrial businesses. KPAC Solutions is a global private investment company with its headquarters in Nashville, Tenn., and offices in Los Angeles, Calif. and Richmond, Va. KPAC Solutions has purchased and restructured numerous businesses in the USA, Europe, Latin America and Asia, primarily acquired from Fortune 1000 companies.